



KRONOS WORLDWIDE, INC.

THREE LINCOLN CENTRE
5430 LBJ FREEWAY
SUITE 1700
DALLAS, TEXAS 75240-2697

December 8, 2003

Dear Stockholder:

It is my pleasure to welcome you as a stockholder of Kronos Worldwide, Inc. (NYSE: KRO). On December 8, 2003, NL Industries, Inc. distributed to you one share of common stock of Kronos Worldwide, Inc., a subsidiary of NL, for every two shares of NL common stock you held as of the close of business on November 17, 2003, the record date for the distribution. No fractional shares of Kronos Worldwide common stock were distributed. If you would have otherwise been entitled to receive a fractional share, your account should shortly receive cash for your fractional share.

As set forth in the Information Statement dated November 10, 2003 that previously was sent to you, the distribution is generally taxable to you as dividend income for federal income tax purposes based on a value equal to the closing price, as reported on the New York Stock Exchange, for a share of Kronos Worldwide common stock as of the December 8, 2003 distribution date, which was \$17.25 per share. ***Your initial tax basis for your shares of Kronos Worldwide common stock is equal to this \$17.25 per share amount.*** Each stockholder who receives cash in lieu of a fractional share of Kronos Worldwide common stock will be treated as if the stockholder had received such fractional share as part of the distribution and then sold the fractional share. Accordingly, the stockholder will recognize short-term gain or loss equal to the difference between the cash received and the portion of the tax basis in Kronos Worldwide common stock that is allocable to the fractional share. *Please consult your tax advisor as to the particular tax consequences to you of the distribution.*

Sincerely

Harold C. Simmons
Chairman of the Board and
Chief Executive Officer of
Kronos Worldwide, Inc.